

## Quarterly Compliance Report on Corporate Governance

**Name of the Company: INTERNATIONAL PAPER APPM LIMITED**

**(Formerly known as The Andhra Pradesh Paper Mills Limited)**

**BSE Scip Code No.502330**

**NSE Symbol –IPAPPM; Series-EQ**

**Quarter ending on: 30<sup>th</sup> September, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	NA	The Company does not have any material unlisted Indian subsidiary.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	NA	Deviations, if any, alongwith reasons thereof will be reported in the Corporate Governance Report forming part of the Annual Report.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVD)	NA	The Company has not made any public issue, rights issue, preferential issue in the recent past.
(E) Remuneration of Directors	49 (IVE)	Yes	Disclosures, as necessary, are being made in the Corporate Governance Report forming part of the Annual Report.
(F) Management	49 (IVF)	Yes	49 (IV F) (i): Management Discussion & Analysis forms part of the respective years' Annual Report.  49 (IV F) (ii): Material financial and commercial transactions as covered under this sub-clause, if any, will be disclosed to the Board.
(G) Shareholders	49 (IVG)	Yes	Disclosures, as necessary, are being made in the Corporate Governance Report forming part of the Annual Report.
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Corporate Governance Report forms part of the Annual Report.
<b>VII. Compliance</b>	49 (VII)	Yes	