

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2010**

(Rs. Lakhs)

SL No.	Particulars	QUARTER ENDED		YEAR ENDED
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1	(a) Net Sales / Income from operations	17554.05	13865.49	64907.86
	(b) Other Income	167.76	327.16	828.52
	Total Income	17721.81	14192.65	65736.38
2	Expenditure			
	a] (increase) / decrease in stock	86.24	-737.38	1844.39
	b] Consumption of Raw Materials	4131.13	3753.07	15618.33
	c] Stores	3861.03	3617.13	14699.91
	d] Power & Fuel	1925.25	1426.34	5960.21
	e] Employee Cost	1854.05	1429.99	5648.92
	f] Other Expenditure	1498.69	1415.16	6661.92
	Total	13356.39	10904.31	50433.68
3	EBIDTA	4365.42	3288.34	15302.70
4	Interest	809.55	961.25	3215.45
5	Depreciation	1532.64	1396.45	5581.72
6	Profit before Tax	2023.23	930.64	6505.53
7	Tax Expense	406.00	110.00	1086.19
8	Net profit for the year	1617.23	820.64	5419.34
9	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	3275.18	2573.36	3275.18
10	Reserves, excluding Revaluation Reserves as per Balance Sheet			47019.35
11	Earnings per share - Basic (Rs.) (not annualised)	4.94	3.19	21.03
12	Earnings per share - Diluted (Rs.) (not annualised)	4.07	3.19	21.03
13	Public Shareholding			
	- Number of Shares	15618768	12679442	15687201
	- Percentage of Shareholding	47.69	49.27	47.90
14	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	971115	971115	971115
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.67	7.44	5.69
	-Percentage of shares (as a % of the total share capital of the company)	2.97	3.77	2.97
	b) Non-encumbered			
	-Number of shares	16161914	12082998	16093481
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	94.33	92.56	94.31
	-Percentage of shares (as a % of the total share capital of the company)	49.34	46.96	49.13

NOTES

1. The Company achieved a growth of 27% in Sales, 33% in EBIDTA, 117% in PBT and 97% in PAT when compared to corresponding quarter of previous year.
2. Commercial Production in Paper Machine No.6 at Unit:APPM started on 19th May, 2010.
3. Planned annual maintenance shut down of pulp mill for 10 days was taken up during the current quarter.
4. Tax expense for the current quarter represents deferred tax.
5. Increase in Managerial remuneration considered in accounts for the quarter ended 30th June 2010 relating to the period 1st April 2008 to 30th June 2010 amounting to Rs.204.84 lakhs (Rs.74.26 lakhs relating to current quarter) awaits the consent of the shareholders at the ensuing Annual General Meeting.
6. The Company operates in one reportable segment of manufacture and sale of pulp, paper and paperboards. The outside sale of power is not a reportable segment since, the sale is less than 10% of the total turnover.
7. The Statutory Auditors have carried out the limited review of the above financial results and in their report, attention has been drawn as in earlier years, regarding providing deferred tax at effective rate, since the matter is subjudice before the Calcutta High Court and Note 5 above.
8. Previous year/period figures have been regrouped/reclassified wherever necessary.
9. The Company has been awarded prestigious 'The Forest stewardship Council (FSC) chain-of-custody (COC) certificate for its responsible sourcing of pulpwood.
10. During the quarter ended on 30th June 2010, the company received 4 investor complaints, which have been resolved and no complaint was pending at the beginning and at the end of the quarter.
11. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th July, 2010.

For THE ANDHRA PRADESH PAPER MILLS LIMITED,

Place : Secunderabad
Date : 14th July, 2010

M.K. TARA
MANAGING DIRECTOR & C.E.O