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## Press Release

# The Andhra Pradesh Paper Mills Limited's name changed to International Paper APPM Limited

**Hyderabad, India, December 25, 2013 : International Paper (IP)**, today announced that the name of its group company, The Andhra Pradesh Paper Mills Limited (APPM), has been changed to **International Paper APPM Limited** with effect from 16th December 2013. The company currently operates through two paper manufacturing mills at Rajahmundry and Kadium in Andhra Pradesh under APPM's name.

Explaining the rationale behind the name change **Mr. W Michael Amick Jr, President, IP India and Executive Chairman, International Paper APPM Limited** said, *"The new name recognizes the parentage of International Paper while maintaining the link to the history of the APPM brand. Apart from integrating APPM into International Paper group, it also retains APPM which has become so widely recognized & accepted over the years in paper industry and has also established its brand in different varieties of paper. This will also ensure that we direct future investments in brand building around the International Paper brand, leveraging our global presence"*.

The Andhra Pradesh Paper Mills Limited became a Group Company of International Paper in October 2011 following acquisition of 75% of shares from the erstwhile promoters and public.

### About International Paper APPM Limited

*International Paper APPM Limited, a group company of International Paper in India, is a leading manufacturer of pulp and paper products and caters to both domestic and foreign markets. Andhra Paper produces writing, printing and copier papers at its two manufacturing units in Andhra Pradesh, India which have a total paper production capacity of 240,000 metric tons per year. The company is becoming a driving force in sustainability in the paper manufacturing arena in the world economy with sales of approximately US \$228 million as on 31.3.2013, focused social and community programs including its own pioneering work in raw material generation through social farm forestry and a very strong strategic growth focus. International Paper owns a majority interest in Andhra Paper and the remaining shares are publicly traded on the Bombay Stock Exchange and National Stock Exchange in India (APPAPER). For more information on Andhra Paper, please visit [andhrpaper.com](http://andhrpaper.com)*

## **About International Paper**

*International Paper (NYSE: IP) is a global leader in packaging and paper with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include industrial and consumer packaging and uncoated papers, complemented by xpedx, the company's North American distribution company. Headquartered in Memphis, Tenn., the company employs approximately 70,000 people and is strategically located in more than 24 countries serving customers worldwide. International Paper net sales for 2012 were \$28 billion. For more information about International Paper, its products and stewardship efforts, visit [internationalpaper.com](http://internationalpaper.com).*

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